

SENATE BILL No. 251

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-20-0.7.

Synopsis: Controlled projects. Provides that for purposes of determining whether a capital project by a political subdivision, other than a school corporation, is a controlled project for purposes of the petition and remonstrance process or the referendum process, the cost of the project includes only the amount that will be financed by bonds or a lease.

Effective: July 1, 2015.

Kenley

January 7, 2015, read first time and referred to Committee on Tax & Fiscal Policy.



First Regular Session 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

SENATE BILL No. 251

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-20-0.7 IS ADDED TO THE INDIANA
2 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
3 [EFFECTIVE JULY 1, 2015]: **Sec. 0.7. (a) This section applies only**
4 **to a preliminary determination made after June 30, 2015, by a**
5 **political subdivision, other than a school corporation, to issue**
6 **bonds or enter into a lease.**

7 **(b) In determining whether a project is a controlled project for**
8 **purposes of this chapter and whether the petition and**
9 **remonstrance process under sections 3.1 and 3.2 of this chapter or**
10 **the referendum process under sections 3.5 and 3.6 of this chapter**
11 **apply to the project, the cost of the project for purposes of this**
12 **chapter includes only that part of the total project expenditures**
13 **that will be financed by bonds or a lease.**

14 **(c) The proper officers of a political subdivision, other than a**
15 **school corporation, must include in the resolution or ordinance**
16 **making a preliminary determination to issue bonds or enter into a**



1 **lease a determination of that part of the total project cost that will**
2 **be financed by the bonds or lease. The proper officers of the**
3 **political subdivision must make the determination concerning the**
4 **part of the total project cost that will be financed by the bonds or**
5 **lease at a public hearing after proper notice under IC 5-3-1.**

